



# Gateway

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## President's Message



Dear Friends,

Today, countries all over the world have slowed down. All of us are going through a very tough time, economic activity globally is shrinking and GDP contracting. I wish and pray that the situation world over changes for good very soon.

Coming to the positive side, there has been a lot of activities happening between India and Japan. Both our countries are looking at working together in third countries like Sri Lanka, Bangladesh and Myanmar reflecting growing congruence of their strategic interests and to work for a free and open Indo-Pacific with diversified supply chains.

India and Japan have finalised an ambitious agreement on cyber-security to boost cooperation on 5G technology and critical information infrastructure, the two sides will also share information on countering cyber-security threats and develop joint mechanisms to mitigate threats to information communication technology (ICT) infrastructure. Japan and India will also cooperate on cyber security with international bodies such as the United Nations.

Also I understand from the communication of Government of India's Ministry of External Affairs that the FDI inflows from Japan have gone up.

I take this opportunity to congratulate the new Prime Minister of Japan, Mr. Yoshihide Suga.. I am confident that our bilateral relations will further be strengthened by Mr. Yoshihide Suga during his tenure of office.

**Long Live Japan-India relations.**

Regards,

**T.P. Imbichammad**

## IJCCI welcomes the new Prime Minister of Japan, Mr. Yoshihide Suga



Hon'ble Mr. Yoshihide Suga has been elected as the new Prime Minister of Japan by the Japan's Parliament following resignation of Mr. Shinzo Abe who was at the helm of affairs for eight years.

Mr. Suga was the former Chief Cabinet Secretary, won by a comfortable margin. He received 314 out of 462 votes in the Lower House. He was always considered quite close to Mr. Abe and hence expected to continue with the policies of his predecessor.

At the same time Mr. Suga will not be any illusion of the challenges faced by Japan, especially at a time when the country is in with the rest of the world fighting the coronavirus pandemic that has taken a huge economic toll. The new Prime Minister will also have to deal with a rapidly ageing population where nearly one-third of the population is above the age of 65.

Coming from a humble background, the 71 year old Mr. Suga slowly rose within the ranks of the Liberal Democratic Party and becoming a member of the Diet in 1996. A Cabinet Minister in 2005 under Prime Minister Junichiro Koizumi, Mr. Suga worked very closely with Prime Minister Abe and was generally seen as an efficient and practical person. Japanese political observers see Mr. Suga's first big political challenge as the General Elections scheduled for late next year.

**IJCCI wishes the new Prime Minister a highly successful tenure of office and a symbiotic Japan-India relations.**

## IJCCI welcomes the new Japanese Consul General

The Indo Japan Chamber of Commerce and Industry extends a hearty welcome to the new Consul General of Japan to Tamil Nadu, Mr. Masayuki Taga, an experienced diplomat and no stranger to India and South Asia.

A graduate of Yokohama University, Mr. Taga joined the Foreign Ministry of Japan in 1983 and by 1997 had served at the Embassies of Japan in India, Nepal and Ireland besides having a stint in the South West Asia Division of the Ministry of Foreign Affairs in Tokyo. A First Secretary in the Embassy of Japan in New Delhi in 1997, Mr. Taga became a Deputy Director heading the India section of the South West Asia Division, Asian and Oceania Affairs Bureau of the Foreign Ministry in 2000.

Between 2004 and 2010, Mr. Taga served in various capacities in South Asia, starting as First Secretary of the Embassy of Japan in Pakistan; as Counsellor in the Embassy of Japan in Sri Lanka in 2007; and in 2010 posted as Counsellor of the Embassy of Japan in Bangladesh. In 2014 Mr. Taga became the Senior Regional Coordinator of the South West Asia Division of the Ministry of Foreign Affairs, Tokyo.

Mr. Taga was appointed as Consul General of Japan in Kolkatta in October 2016 and moved to Chennai in March 2020 as Consul General of Japan in Chennai.

The Indo Japan Chamber of Commerce and Industry has had a rich and productive tradition of working closely with the Consulate General of Japan in Chennai and its Consul General; and very much looking forward to continuing this mutually beneficial relationship.



### India and Japan Can Help Develop New Tech For Post-COVID World: PM Modi

"The India-Japan Special Strategic & Global Partnership can help develop new technologies and solutions for the post-COVID world - for our peoples, for the Indo-Pacific region, and for the world," the Prime Minister Mr. Narendra Modi said. The Prime Minister made these remarks on Twitter after speaking with Mr. Shinzo Abe on the situation arising out of the coronavirus outbreak.

### Experts from India, Japan discuss ways to strengthen collaboration for healthcare for elders

Experts from India and Japan discussed ways in which the two countries can collaborate to strengthen healthcare for older people. A webinar on 'India-Japan Celebration of the International Day of Older Persons' was organised to deliberate on this issue by the Department of Science and Technology (DST), jointly with the Embassy of India, Tokyo and the Ministry of Economy, Trade and Industry (METI).

### India calls for expansion of partnership with Japan to Russia, Pacific Island nations

India's External Affairs Minister Dr. S. Jaishankar has called for expansion of India-Japan partnership for projects in third country to Russia's far east and Pacific island countries. Speaking at FICCI virtual event, he said, "One is possibility of economic cooperation in Russian far east, because India has shown much greater willingness to be involved in economic projects there and the other is pacific island countries, we have development partnership, and political footprints has grown significantly". Mr. Jaishankar called Japan as India's "most trusted partner and great inspiration for modernization" in Asia. "We had the Maruti revolution, the metro revolution and bullet revolution in the making, because of the history of Japan and because of the strengths of Japan, it makes you more invaluable partner in our own journey to modernity", said Dr. Jaishankar.

### India's September 2020 export numbers is encouraging

President, Federation of Indian Exporters Organisation (FIEO) Mr. Sharad Kumar Saraf said the exports have grown by 5.27 to USD 27.40 billion, first time during the financial year 2020-2021, showing signs of revival as gradual lifting of lockdown and facilitating improved business climate. The exports of agri-products, plantation and other cereals along with iron ore, carpet, ceramic products and glassware, drugs & pharmaceuticals, handicrafts, electronic goods, engineering products etc. have showed an impressive growth, a sign of revival of Indian export market.

## Indo-Japan Chamber of Commerce and Industry & AK Mylsamy and Associates organized a webinar to facilitate Japan-India Investment Opportunities due to Global Business Realignment on 5th June 2020

India has evolved to becoming the most favored choice for foreign investors and Japan is the fourth largest foreign investor in India. Apart from investing in an array of Indian start-ups, Japan has also established manufacturing and trading activities in India. The Webinar was hosted in the context of Japanese companies having to relocate from China, to highlight India as an Investment destination and attract foreign investments into India to boost the Indian economy. The Webinar was supported by the United Nations Industrial Development Organization-ITPO, Tokyo.

### The Webinars had the following Sessions:

- ◆ **Opening Remarks and Exclusive 'Japan-India Investment Cell' of IJCCI :** Ms. Suguna Ramamoorthy, Secretary General, IJCCI elaborated on Japan & India economic co-operation and on how IJCCI has been making relentless efforts to bring India and Japan closer in economic, cultural and educational field.
- ◆ **Key Note Address :** His Excellency, Mr. Sanjay Kumar Verma, Ambassador of India to Japan spoke inter-alia on Japan as one of the best investors in India, sectors which are receiving the maximum investment, Japan as Trading Partner of India, current situation due to ongoing pandemic, India's constant efforts to improve its FDI eco-system, India's ranking in global innovation index and Japan's interest in Indian start-ups and bridging of cultural differences between the two business communities.



Ms. Suguna Ramamoorthy



Ms. Sai Sudha



Mr. Sanjay Kumar Verma



Mr. Yuko Yasunaga

- ◆ **India as an Investment Destination & Recent Initiatives by the Government of India :** Ms. Sai Sudha, Assistant Vice-President, Invest India, Government of India. Ms. Sai Sudha elucidated on Recent Policy Changes, Government initiatives, Recent FDI investors, Japanese Companies in India and Sectors where investment opportunity in India is available.
- ◆ **Advantage Tamil Nadu: Recent initiatives by Government of Tamil Nadu :** Dr. Aneesh Sekhar, IAS, Executive Director of Guidance Bureau, Government of Tamil Nadu elaborated inter-alia on Tamil Nadu as Japan's preferred investment destination, Tamil Nadu as Leading state across several Key performance indicators, industrial corridors in Tamil Nadu and industrial policy investment promotion subsidies, environmental management plans, land allotment and relocation packages.
- ◆ **Creating Value through Acquisition of Stressed Assets in India through Insolvency Law :** Mr. K K Balu, Former Vice-Chairman, Company Law Board, Corporate Attorney & Senior Advisor, A.K. Mylsamy & Associates LLP, India. Mr. K K Balu Spoke in detail, acquisition through merger, amalgamation or de-merger of Target Company in the Resolution Stage and also expounded on acquiring stressed companies or their assets in Liquidation Stage.



Mr. Muruganandam, IAS



Mr. K.K. Balu



Mr. S. Ramanujam



Mr. R. Sridhar

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- ◆ **Advantage Tamil Nadu: Recent initiatives by Government of Tamil Nadu :** Dr. Aneesh Sekhar, IAS, Executive Director of Guidance Bureau, Government of Tamil Nadu elaborated



Mr. P.S. Suman

### Maharashtra State plans to build a mega port

The Netherlands-based Royal Haskoning DHV has won the mandate from the state owned Jawaharlal Nehru Port Trust (JNPT) to carry out detailed design and engineering for an ambitious Rs.65,544 crore major port near Dahanu in Maharashtra, India. Formed under the Companies Act, in which JNPT India's biggest state-owned container gateway will hold equity stake equal to or more than 50%. The port company will develop the common infrastructure including reclamation, construction of backwater, road and rail connectivity to the hinterland, while the cargo handling activities would be outsourced to private firms on PPP. The port is being built to handle 254 million tonnes (mt) of cargo including 9.87 million twenty foot equivalent units (TEUs). According to industry sources, the PPP Project is considered to be the world's biggest project in one go.

### Important to expand Japan-India Trade and Business Relations

It is important that Japan and India expand their trade and business relationships and the current partnership will expand through the proposed India-Japan Industrial Competitiveness Partnership, said Mr. Piyush Goyal, Union Minister of Commerce and Industry, Government of India. “Japan is one of our most trusted trading partners, fourth-largest contributor of FDI (Foreign Direct Investment). The current partnership will expand through proposed India-Japan Industrial Competitiveness Partnership, which was discussed during the meeting with Mr. Hiroshi Kajiyama, Minister for Economy Trade and Industry, Japan” said Mr Goyal while addressing the Digital Edition of Make in India, Japan Roadshow 3.0. “Together, I have the confidence that we will come out successfully in all matters,” he said.

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